

A	Membership Questions	Answers
1	Are Ordinary Non-Transferable members required to pay \$5,350 to opt in? Will the Ordinary members' rights remain unchanged?	Yes they do, which is the same as Ordinary Transferrable members. After opting in, the members' existing rights and class of membership would remain unchanged.
2	Can I sell my membership before 21 November 2021?	Yes you can. However, your buyer must pay the \$5,350 Top-up Levy to opt-in on or before 21 November 2020 deadline.
3	Can I sell my membership after 21 November 2021?	Yes you can, provided your buyer is prepared to pay the \$8,560 Top-up Levy to opt in after the 21 November 2020 deadline.
4	How can Absent Ordinary members exercise their option?	They can download the Option Form at <a href="http://www.keppelclub.com.sg/clubfuture">www.keppelclub.com.sg/clubfuture</a> and sign the option (in or out), which they can email to the Club on or before the deadline, 21 November 2020. If they are opting in, please arrange for payment to the Club via "PayNow" through the bank. No payment is needed if they have opted-out.
5	Will there will a change in the current Membership Transfer Fee of \$9,000 excluding GST?	Currently no. However, the MC may review the Membership Transfer Fee at the appropriate time in future.
6	Can I opt to downgrade my Ordinary membership to Social member class.	No, the existing constitution does not provide for conversion of membership classes from one to another.

7	Is there any plan to convert Non-Transferable to Transferable membership?	Depending on the market demand for the Club membership, the MC may review this issue at the appropriate time.
8	What is the Membership Transfer Value after moving over to Sime?	The price of your membership is always determined by the market forces of demand and supply.
9	Will the Club issue new Ordinary Transferable membership after moving over to Sime?	As at 15 November 2020, the Club has received more than 2,100 members opting in to continue at Sime and there is no need to issue new membership.
10	When will the Club restore its monthly subscription fee and what will be the new subscription fee after moving over to Sime?	With a new lease of life over the next 10 years to 2030, the Club would have to restore the full subscription fee with effect from 1 January 2021. In view of a higher outlay at Sime, the new subscription fee will be increased by between 20% and 25% in 2022. The subscription fee will cover your usage of both the Sime and SPGG facilities.
11	Can my spouse and children below 21 years old continue to use the Club as family members after I have opted in?	Yes, the existing privileges extended to spouse and junior family members will continue with your membership post 2021.
12	If I pass away, can my ordinary membership to be inherited by my spouse or child?	Yes, if you are an Ordinary Transferrable member. The existing rule will apply to transfer your deceased membership to your spouse or child free of charge.
13	I have resigned my membership, can I seek a reinstatement?	No, your resigned membership has lapsed.

<b>B</b>	<b>Membership Privileges Questions</b>	<b>Answers</b>
1	What will be the reciprocal clubs arrangements after moving over to Sime?	The Club will work towards retaining its existing reciprocal arrangements with the other golf clubs in the region.
2	Is it worthwhile to opt-in at Sime and only get 40% of the slots?	With 40% slot reservation, the chances are still better than booking with the open public for a slot. Enjoying a golf game with close friends on a flight is an immeasurable happiness that a club membership offers to its members. Financially, the members are the best ones to evaluate the option themselves personally.

<b>C</b>	<b>Financial Viability of the Sime Project Questions</b>	<b>Answers</b>
1	Is the Keppel Club capable of managing a Public Golf Course?	Yes, the Club is confident of managing a public golf course in view of its past track record at Bukit Chermin and relevant expertise and experience in maintaining the green.
2	Did the Club carry out financial sensitivity and stress tests of its evaluation to takeover managing the Sime public course?	Yes, the MC had carefully and diligently carried out the required financial sensitivity and stress tests in its evaluation of the Sime project. Based on the financial strategy and proposed top up levy, the MC is confident that the Club is able to financially sustain its operations of the Sime public course to the end of 2030.

<b>D</b>	<b>Sime Clubhouse Questions</b>	<b>Answers</b>
1	Can Keppel members use the new Bukit clubhouse?	No, the new Bukit clubhouse belongs to the SICC for the exclusive use of its members.
2	Can the Club set aside or reserves the use of car parks, lockers, shower facilities and cafeteria for its members.	As the Club will be operating a public golf course at Sime, SportSG has directed that the use of the open car parks, lockers, shower facilities and cafeteria be on a common user (first come first served) basis.
3	What are the main capital expenditures at Sime?	Moving over to Sime, the Club is required to pay the land lease premium to the SLA. The Chief Valuer is presently working on the applicable premium for a hybrid 60% public and 40% private golf course. In addition, the Club would renovate the 18 hole Sime Course with bigger Tee boxes, improved greens, and upgrade the drainage of the course. This explains the need for the Top-up Levy to supplement the existing reserves of \$25 million to defray the Capex at Sime.
4	Can the Club build new swimming pool and tennis courts at Sime?	Considering the short land lease tenure of only 9 years at Sime and factoring in the lead time of construction, the Club would not be able to recover its investment in the swimming pool and tennis courts.
5	Is the Club operating the F&B outlets at Sime?	The Club would likely operate the Tee Top cafeteria and outsource the operations of the Japanese restaurant for rental income.

<b>E</b>	<b>SPGG Clubhouse Questions</b>	<b>Answers</b>
1	What are Keppel Club's commitments to SPGG?	To-date, the Club has signed a Letter of Intent (on a non binding basis) with SPGG for the proposed collaboration over the next 20 years. An Agreement would be signed by Keppel in late 2021 after the SPGG has secured the renewal of its land lease with the Singapore Polytechnic. Briefly, the proposed collaboration with SPGG includes the improvement to the swimming pool, gym, covered tennis courts and function areas.
2	Do members have to pay for the use of SPGG facilities?	The Club would pay to SPGG a fixed monthly maintenance fee for upkeep of the recreation facilities in lieu of the monthly SPGG subscription fee. However, Keppel members would rank equally with SPGG members and like them, pay the usual fees for the use of tennis courts, mahjong rooms, bowling games etc.
3	Is it true that SPGG members would be given 5% of golf slots at Sime?	No. SPGG members would be treated like members of the public to play at Sime.
4	Is it true that Keppel Club has committed \$5 million Capex to SPGG?	No. The Club has only signed a Letter of Intent with SPGG and has not committed to fund the Capex until SPGG has secured the renewal of its land lease. Also, the proposed work is subject to further evaluation by the Club.

<b>F</b>	<b>Option Exercise Questions</b>	<b>Answers</b>
1	What are the Club's chances of success in the Option exercise?	Since February 2014, the MC has been searching relentlessly for an opening of a new lease of life for the Club and 70% of the members had also backed up to continue with the Club with or without golfing facilities in one form or another

		beyond 2021 in a survey. The Club is confident of securing a strong mandate to move over to Sime.
2	Will the Club still proceed to move to Sime if it did not receive the 1,500 members opting in?	As at 15 November 2020, the Club has received more than 2,100 ordinary members opting in and will definitely move over to Sime.
3	If the Option exercise fails, will the Club refund the top up levy?	This question is not valid since the Club has secured a strong mandate from its members opting in.
4	Is there a lower Top Up Levy for absent members?	No, the same \$5,350 Top Up levy is applicable to all Ordinary members regardless of status.
5	Will the Club reduce the \$5,350 Top Up Levy if there are more than 1,500 members opted in?	No, the required Top Up Levy would remain the same. The total Top Up Levy collected would be used to secure the financial sustainability of the Club at Sime for the full duration of its lease.
6	Can I opt as a Social member since I do not play golf?	No, if you are an Ordinary member. This is because the constitution does not provide for the conversion of the membership classes from one to another.

<b>G</b>	<b>Golfing At Sime Questions</b>	<b>Answers</b>
1	Can Keppel members sign in guests to play at Sime?	Yes, they can and pay the usual members' guest fee.

2	What is the fee for walking game at Sime?	The Sime public course is buggy operated and walking games are presently under discussion with SportSG.
3	In the worst scenario, how often could a member expect to play and do you have any plan to reduce wastage?	The Green Committee would look into ensuring that all members are given a fair chance to play at Sime. The Club would also discuss with SportSG how to maximise the use of the vacant public slots for Keppel members to cut wastage.
4	How are you the managing the allocation of 60% public and 40% to Keppel members plus 10% of using vacant public slots?	The Club will use IT systems to optimise the booking system in the allocation of public and members slots based on the business rule of 60:40 respectively. The system would track and allow Keppel members to use the 10% variable public slots subject to availability. The booking process of using the IT system will be transparent to both public and Keppel members.
5	What is the public green fee chargeable at Sime?	Based on SportSG's guidelines, the Club would adopt the same Public Green Fee chargeable by Marina Bay Public Course.
6	Will Sime course allow early bird games like Keppel at Bukit Chermin?	Sime is a public golf course and the Club would need time after moving over to evaluate the requests, vis-a-vis also opening up to the public and the security arrangement.

<b>H</b>	<b>Non Golfing Ordinary Members Questions</b>	<b>Answers</b>
1	Do non-golfing Ordinary members have to pay the same Top Up Levy of \$5,350?	Yes, the collection of \$5,350 top Up Levy is based on Ordinary membership class.

2	Are there other plans for Social facilities for the members?	Yes, the Club is still exploring the other avenues besides SPGG of social facilities for its members.
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I	Junior Members Questions	Answers
1	What is the age limit of Junior members?	The existing age limit of up to 21 years of age remains unchanged.
2	Can Junior members convert to be golfing members?	Based on the existing rules, only children of principal members who had joined the Club prior to 1996 could convert to Associate membership upon them reaching 21 years old and paying a conversion fee. All other Junior members on or after 1996 are not eligible for conversion.

J	Keppel Club at Bukit Chermin Questions	Answers
1	Does the Top-up Levy covers the scenario of the Club getting an extension on the Bukit Chermin land site?	The Top-up Levy does not guarantee an extension of the land lease at Bukit Chermin. If in the event of the Club is given an extension at Bukit Chermin, the MC would have to manage the finances carefully balancing the costs of operating at 2 locations (Bukit Chermin and Sime). Besides using the Top up Levy, the Club would have to market public golfing events to help defray the increased cost of operating 2 premises (36 holes golf courses).
2	Did the Club provide for reinstatement of the Bukit Chermin premises upon return to the government?	Under the terms and conditions of the existing land lease, the Club is required to carry reinstatement of the premises. It has provided a sum of about \$0.7 million to defray the cost of reinstatement.

3	<p>What are the Capex items of moving over to Sime and proposed collaboration with SPGG?</p>	<p>The Capex of moving over to Sime and proposed collaboration with SPGG is estimated to cost about \$31 million mainly to pay for the land lease at Sime, renovation of the Sime course, proposed upgrading of SPGG recreation facilities and a small reserve to secure the sustainability of the Club to the end of 2030.</p>
4	<p>Keppel Club had built up healthy reserves over the years and why must members now be required to pay a Top up Levy?</p>	<p>The Club is presently collecting a \$1.00 monthly subscription fee from each principal member and together with adverse impact of the pandemic on business, the Club has been incurring a monthly deficit of about \$0.9 million. This has quickly depleted the reserves of the past years. It is estimated the Club's reserves would be depleted to about \$25 million at the end of 2021 provided the subscription fee could be restored to the full rate with effect from 1 January 2021. With the required Capex of \$31 million to move over to Sime, the Club has to collect a Top-up Levy of \$5,350 per member.</p>