

Dear Keppel Club members,

It has been a week since the announcement of the exciting news of Keppel Club's new future at SICC – Sime. During the past week, we have interacted with many of you and also received many questions. In view of that, the Club has made some changes to the schedule of activities moving forward, in order to address members' concerns and also allow more time for engagement and interaction with members.

We are reinforcing our communications methods with the following:

- 1) Publish of "Frequently Asked" Questions & Answers on Keppel Club website on 16 Oct 2020.
- 2) Extension of Opt-in closing deadline for Opting-in from 7 Nov 20 to 21 Nov 20.

While the members' engagement is on-going, we are also reminded that the Club is on a tight timeline, working concurrently with respective government agencies as well as SICC on the conditions for operating a public course and preparatory plans for smooth operations. Hence the Club would hope to seek early indication of members' response in order to engage with relevant stakeholders successfully.

With this consideration, while the deadline for Opt-In is extended to 21 Nov 20, the Club will also introduce an **Early Opt-In Incentive** to encourage supportive members to opt-in early. Members who opt in from 7 Oct to 26 Oct 20, 12noon will qualify for this incentive. The incentive is in form of \$250 credit spending to be credited into members account in January 2021, to offset subscription and other expenses. This is conditioned upon the finalisation for Keppel Club management of Sime Public Course.

We hope that the above initiatives taken will help to address the different needs and concerns of all our members.

Regards

Management Committee  
Keppel Club

A	Transfer of memberships	Answers
1	Do members under the Non-transferable scheme qualify for the \$5,350 top-up?	Yes.
2	May I make an application for sale/transfer of membership any time in future (after 21 Nov 2020) after I have made the top of \$5,350 under the scheme?	Yes.
3	Ordinary absent member: how to opt in / out?	You can download the form at <a href="http://www.keppelclub.com.sg/clubfuture">www.keppelclub.com.sg/clubfuture</a> , and submit it with your payment details and signature via email before the extended deadline on 21 Nov 2020.
4	Will there be a change in transfer fee?	Management Committee from time to time will review the transfer fee and adjust if need be.
5	After resignation, can I reinstate my membership?	Membership cannot be reinstated if you have resigned.
6	Will I be able to transfer/sell my membership after top-up?	Your existing membership classification will remain the same, and eligibility to transfer membership applies accordingly.
7	Can my spouse or children still inherit my membership should I pass away?	Yes, this is applicable to transferable memberships only.
8	If I sell my membership before 21 Nov 2020, who pays the top-up fee? The new owner or myself?	The buyer will have to top up by the extended deadline on 21 Nov 2020 or the membership will cease by 31 Dec 2022.
9	Can I opt to downgrade my membership from golfing to social for a lower top-up?	No.
10	What is the estimated transfer or sale value of memberships after 2022?	The transfer and sale value will depend on market pricing. We are unable to predict this currently.
11	Is the Club offering new memberships? If yes, will they be transferable?	Presently, there is are no plans to issue new memberships.
12	Sale/Transfer of membership before 21 Nov 2020	Only memberships that are sold/transferred before the extended deadline on 21 Nov 2020 are eligible to opt-in to the top-up scheme.
13	Any plans to convert non-transferable associate to transferable memberships	This will be revisited after the opt-in exercise.

14	Will the current (\$1) membership subscription fees be reinstated?	Once we affirm and complete signing of the official agreement for Sime, we will restore the subscription fee. This is likely to take place between Dec 2020 and January 2021.
15	What will be the monthly subscription fee from 1 Jan 2022, for active as well as absent members?	Depending on the number of members, we provisioned for an increase of 20 to 25% in 2022.
16	What will my type of membership be after opting in?	Your membership classification remains unchanged.
17	After successful opt-in, does our subscription fee cover both SPGG and SIME?	Yes, subscription fee will cover both SPGG and SIME after successful opt-in.
18	If I wish to sell my membership, what is the transfer fee?	Transfer fee is \$9,000 (subject to GST).

<b>B</b>	<b>Members' Privileges</b>	<b>Answers</b>
1	Will ordinary member rights remain the same?	Yes.
2	Which are the reciprocal clubs for Sime?	Keppel Club will work on maintaining existing reciprocal arrangements.

<b>C</b>	<b>Viability of project</b>	<b>Answers</b>
1	Is Keppel capable of managing Sime financially?	This is a hybrid model that combines a private club and a public golf course. A high utilisation rate will make it financially viable, compared to a fully public course.

<b>D</b>	<b>Clubhouse (SIME)</b>	<b>Answers</b>
1	Will there be a covered carpark at Bukit Clubhouse?	There are no plans to change the carpark at the moment. There is sufficient capacity for members and public guests to use.
2	Can Keppel Club members use the new Bukit Clubhouse?	The new Bukit Clubhouse is solely for SICC members' use.

<b>E</b>	<b>Clubhouse (SPGG)</b>	<b>Answers</b>
1	What are the details for the agreement with SPGG?	We have signed a Letter of Intent with SPGG, but will only sign the official agreement upon confirmation of their lease extension next year. We will be looking into the enhancement of the facilities at SPGG, particularly to the gym, swimming pool, tennis courts and event facilities.
2	Do members have to pay to use SPGG facilities?	Depending on the facilities, certain fees will apply, similar to the existing arrangement at Keppel Club, subject to further discussion.
3	Do we have to give SPGG members 5% of our golf slots?	No. SPGG members will book under public slots, no reservation and pay public rates at Sime Public Course.

<b>F</b>	<b>Opting In</b>	<b>Answers</b>
1	What is the chance for this project to succeed, and when will we know if it is going to succeed?	We are working on the conditions set by MCCY and Sports SG for managing a public golf course, as well as with SICC for a mutually agreeable sharing arrangement.
2	In the event that funds do not reach around 7 million, or less than 1,500 members opt in, will Keppel still proceed with this arrangement?	Depending on the funds raised, we may proceed but it will impact the capital outlay set aside to enhance facilities for members.
3	If the opt-in exercise fails, will top-up funds be returned?	All top-up deposits will be returned if Keppel Club is unable to proceed with this arrangement.
4	Can absent members still opt in? Is there a different top-up amount for absent members?	All members must opt in and at the same top up amount.
5	Will spouse of members also get to continue their membership if I top-up?	If the primary member has topped-up, spouse of members will get to keep their membership.
6	Will the top-up amount be reduced if more than 1,500 members opt in?	The top-up amount will remain the same, and surplus funds can be used to explore further opportunities as well as golf and facilities enhancements at Sime. We encourage all members to opt in.
8	Can I opt in as a social membership since I do not have a golf membership?	Yes, opt-in fee for social membership is \$3,210. All membership classifications remains unchanged.

<b>G</b>	<b>Golf Course</b>	<b>Answers</b>
1	Can Keppel Members sign in guests?	Yes, and they will pay a members' guest fee, similar to the current arrangement.
2	What is the costs of walking vs buggy game? / Is there walking or buggy games?	Sime is a buggy course during timesheet. Walking games are still under discussion.

<b>H</b>	<b>Social</b>	<b>Answers</b>
1	For non-golfing members (social membership) do we have to pay the \$5,350 to continue using SPGG facilities or just pay subscription fee?	Existing social membership top up is \$3,210.

<b>I</b>	<b>Junior</b>	<b>Answers</b>
1	What is the age limit for junior member?	The age limit for junior members is 21.
2	Any top up scheme for junior members to convert to golfing member?	Yes, provided they join as a junior member before 1996 per existing conditions.
3	Can membership still be extended to children below 18?	This is not allowed as a member must be 21 years and above, as per existing policy.

<b>J</b>	<b>Public</b>	<b>Answers</b>
1	Will members have to pay a green fee?	Members will not have to pay a green fee for playing under slots reserved for Keppel.
2	How much will public golfers be charged? How will they make their booking?	We are still working out the details of the public charges at this time. As a reference, it will be similar to the public rates at Marina Bay public golf course.

K	Clubs Reserves	Answers
1	Sime course calls for expenditure which wipes out the entire Club's reserves. Is there a breakdown of how this amount is derived?	<p>The top-up amount is used for enhancing sports and recreational facilities at SPGG.</p> <p>The estimated amount is based on:</p> <ul style="list-style-type: none"> <li>- Land Lease</li> <li>- Sime and SPGG Clubhouses</li> <li>- CAPEX @ Sime</li> <li>- CAPEX @ SPGG</li> </ul>